

Senate File 2117

H-8292

1 Amend the amendment, H-8012, to Senate File 2117, as
2 amended, passed, and reprinted by the Senate, as follows:

3 1. Page 9, after line 5 by inserting:

4 <DIVISION ____

5 TAX CREDITS

6 Sec. _____. NEW SECTION. **421.11 Tax credits — applicability.**

7 1. For purposes of this section, "*tax expenditure*" means the
8 same as defined in section 2.48.

9 2. Tax expenditure and tax rate provisions in legislation
10 enacted on or after the effective date of this Act shall first
11 apply to the tax year that follows a fiscal year in which the
12 ending balance of both the economic emergency fund created in
13 section 8.55 and the cash reserve fund created in section 8.56
14 are equal to the maximum balance for both funds.

15 3. This section only applies to tax rate provisions that
16 reduce the rate of taxation.>

17 2. Title page, line 1, after <funding> by inserting <,
18 taxation,>

19 3. By renumbering as necessary.

HALL of Woodbury